January 19, 2023

Jacqueline Izzo Mayor, City of Rome 198 North Washington St. Rome, NY 13440

Re: City of Rome - Restore NY VI - 233 West Dominick RESTORE NY # 122285

Dear Mayor Izzo:

I would like to take this opportunity to offer my congratulations on the City of Rome's Restore NY grant and to update you on the next steps in the Empire State Development Corporation's ("ESD") grant process. According to our records, funds have been awarded for the following Restore NY project(s) and will be used as outlined in your original application:

- Project #135,641 (\$2 million)
- Project summary Rehabilitation and restoration of a longtime vacant 10,000 square foot building at 233 West Dominick St. in the heart of the Downtown District to create new housing and retail opportunities. The total project cost is \$3,315,160.

A project manager will be reaching out to request updates and/or changes to your application (revised timeline, State Environmental Quality Review Act ("SEQRA") update, State Historic Preservation Office ("SHPO") review information, etc.) This project manager will work with you as necessary to finalize your application.

When your application has been finalized, Rome's Restore NY project will be presented to the ESD Board of Directors for approval. The Directors meet on a monthly basis. Please note that no project will be presented to the ESD Board of Directors for approval until both the SEQRA and SHPO reviews have been completed.

ESD's Contractor & Supplier Diversity policies will apply to this project. The Office of Contractor and Supplier Diversity ("OCSD") will assign Minority- and Women-owned Business Enterprise ("MWBE") and Service-Disabled Veteran-owned Business ("SDVOB") participation goals to this project. While ESD's agency-wide MWBE goal is 30% and SDVOB goal is 6%, your individual project-specific goal may be higher or lower. ESD will contact you for a detailed scope of work, budget, and information on additional sources of funding in order to establish the project-specific goals. You shall also be required to use good faith efforts to achieve the goals assigned to this project. Compliance with laws and the policy of ESD prohibiting discrimination in employment on the basis of age, race, creed, color, national origin, gender, sexual preference, disability or marital status shall also be required. Your OCSD Project Manager will be in touch to learn more and establish goals for your project.

After board approval, all Restore NY projects must go through ESD's public hearing process and subsequently be approved by the Public Authorities Control Board. Once these final steps are achieved, your project manager will send you a signed Grant Disbursement Agreement ("GDA") for execution. Project disbursements may occur after ESD's receipt of the executed GDA and with the submission of the appropriate supporting documentation. As mentioned throughout the application process, payments will be made in a lump sum upon project completion on a reimbursable basis. However, highly or moderately distressed communities may, upon request, receive pro rata progress payments throughout the Restore NY project.

ESD encourages grantees to adopt sustainable construction practices as part of their Restore NY project. Recycling construction & demolition materials, reusing recoverable materials, and building with recycled content may help municipalities lower project costs, create green jobs, and reach climate goals. As a condition of this award, the Environmental Services Unit at ESD will contact you to schedule a time to talk with you about some sustainable construction practices and how you may be able to implement them into your Restore NY project.

This award shall terminate two calendar years from the date of this letter if the project has not commenced.

Your Project Manager will reach out in January to answer any questions you may have. We look forward to working with you on this important project.

Sincerely,

Allison Madmoune Regional Director Mohawk Valley Region

CC: Michael Avolio Danielle Adams